Directors' Report Corporate Governance



# **Annexures**

# **ANNEXURE - A: BUSINESS RESPONSIBILITY REPORT**

[Pursuant to Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

## Section A: General Information about the Company

1.	Corporate Identity Number (CIN)	:	L36999KA1999PLC025195
2.	Name of the Company	:	United Breweries Limited
3.	Registered Address	:	"UB Tower", UB City, # 24, Vittal Mallya Road, Bengaluru-560 001.
4.	Website	:	www.unitedbreweries.com
5.	Email-ID	:	ublinvestor@ubmail.com
6.	Financial Year reported	:	April 01, 2020 – March 31, 2021 (or "FY21")

## 7. Sector(s) that the Company is engaged in (industrial activity code-wise):

United Breweries Limited ("UBL"/the "Company") is engaged in manufacture and supply of beer governed by State Excise laws of respective State Governments which regulates manufacturing, bottling and supply of beer and also manufacture and supply of non-alcoholic beverages.

#### Manufacture of Beer

- National Industrial Classification : Class 11031
- Indian Trade Classification
  Code 22030000

### Manufacture of Non-alcoholic beverages

- National Industrial Classification : Class 11049
- Indian Trade Classification
  Code 22029100

### 8. Three key products/services that the Company manufactures/provides (as in balance sheet):

UBL is engaged in (a) manufacture and sale of beer out of its own and contract brewing units; (b) Licensing of brands for beer and packaged drinking water and (c) manufacture and sale of non-alcoholic beverages, including 'Kingfisher Radler'.

## 9. Total number of locations where business activity is undertaken by the Company:

i. Number of International Locations
 : The Company has licensed its Brands for manufacture and supply of beer at 5 International locations viz., United Kingdom (including supplies to European Countries), Australia, New Zealand, Singapore and Nepal.
 ii. Number of National Locations
 : The Company operates through 20 owned manufacturing units and 10 contract manufacturing units. Business activities are also carried out from Registered cum Corporate Office at Bengaluru

and from Regional Sales Offices located at various places in India.

10. Markets served by the Company – Local / State / National / International:

UBL's brands are available across India and also in about 50 countries worldwide.

## Section B: Financial Details of the Company

- **1.** Paid up Capital (As on 31.03.2021) : 264.41 million
- 2. Total Turnover (INR) : 1,01,834 million
- **3. Total profit after taxes (INR)** : 1,129 million

### 4. Total spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%):

UBL spent Rs. 138.3 Million on CSR activities during the FY21, which constitutes 12.25% of its profit after tax (PAT).

### 5. List of activities in which expenditure in 4 above has been incurred:

The major areas in which the above expenditure has been incurred inter-alia includes Water Conservation & Providing Safe Drinking Water, Disaster Relief and Community Development projects.



# Section C: Other Details

- **1. Does the Company have any Subsidiary Company / Companies?** The Company has one (1) Subsidiary Company, viz. Maltex Malsters Limited.
- 2. Do the Subsidiary Company / Companies participate in the Business Responsibility Initiatives of the parent Company? If yes, then indicate the number of such subsidiary Company(s). UBL encourages its Subsidiary Company viz., Maltex Malsters Limited, to adopt its policies and practices so that it actively participates in the initiatives of the Company.
- 3. Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the Business Responsibility initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]

The suppliers, distributors or any other entities do not participate in the Business Responsibility initiatives of the Company.

# **Section D: Business Responsibility Information**

### 1. Details of Directors responsible for Business Responsibility:

#### a) Details of the Director/s responsible for implementation of the Business Responsibility Policy:

Name	DIN Number	Designation
Mr. Shekhar Ramamurthy (up to July 31, 2020)	00504801	Managing Director (MD)
Mr. Rishi Pardal (effective August 01, 2020)	02470061	Managing Director (MD)

#### b) Details of the Business Responsibility head:

SI. No.	Particulars	Details
1.	DIN Number	02470061
2.	Name	Mr. Rishi Pardal
3.	Designation	Managing Director
4.	Telephone Number	080-4565 5002
5.	E-mail ID	rishipardal@ubmail.com

### 2. Principle-wise (as per NVGs) Business Responsibility Policy / Policies:

The National Voluntary Guidelines (NVGs) on Social, Environmental and Economic Responsibilities of Business released by the Ministry of Corporate Affairs are as under:

P1	Business should conduct and govern themselves with Ethics, Transparency and Accountability.
P2	Business should provide goods and services that are safe and contribute to sustainability throughout their life cycle.
P3	Businesses should promote the wellbeing of all employees.
P4	Businesses should respect the interest of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.
P5	Business should respect and promote human rights.
P6	Business should respect, protect and make efforts to restore the environment.
P7	Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner.
P8	Businesses should support inclusive growth and equitable development.
P9	Businesses should engage with and provide value to their customers and consumers in a responsible manner.



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# (a) Details of Compliance (Reply in Y/N)

SI. No.	Questions	Business Ethics	R Product Sustainability	ස Employees' Wellbeing	정 Stakeholders' Interest	G Human Rights	9d Environment Protection	Policy Advocacy	Manual Street - CSR	ය Customer Relations
1.	Do you have a Policy/Policies for the principles from P1 to P9?	requir	ements	. In a	few ar	eas inte		uideline	eet sta es have	
2.	Has the Policy been formulated in consultation with the relevant Stakeholders?	view t	the inte	erest o	f Stake	holders		they n	ed keep nay not	
3.	Does the Policy conform to any national/ international standards? If yes, specify?	brewe standa like l 14001 22000	ries of 1 ards and 50 90 :2004 ):2005	the Cor d have 01:200 (Envir (Food	mpany a been ao 8 (Qu onmen Safety	are in co ccredite ality M tal M / Mana	onform d with lanage anagen agemer	ance of various ment nent Syst	laws. C interna certific System) System) em); C nent Sy	ational ations ); ISO ; ISO )HSAS
4.	Has the Policy been approved by the Board? If yes, has it been signed by MD/Owner/ CEO/appropriate Board of Directors?	Policies that are statutorily required are approved by the Board. The MD has authenticated such policies.								
5.	Does the Company have a specified committee of the Board / Director/Official to oversee the Implementation of the Policy?	The Board has framed various Committees whose role includes formulation and implementation of Policies within their terms of reference though a specified Committee to oversee the implementation of Policies is not constituted. Certain Internal Committees, are in place, look after the respective responsibility area.								
6.	Indicate the link for the Policy to be viewed online?	Comp Intern	any's al polici	websit ies are r	e: <u>wv</u>	<u>ww.unit</u> ed and o	<u>tedbrev</u> can be v	veries.c	e viewe om/inve by emp	<u>estors</u> .
7.	Has the Policy been formally communicated to all relevant internal and external Stakeholders? Formalized Policies have been communicated to key inte Stakeholders of the Company. The company has an inho structure for implementation. As we progress in this area, same will be strengthened suitably.					house				
8.	Does the Company have in-house structure to implement the Policy / Policies?					Yes				
9.						2) and Ir s' griev Stakeh	nternal vances iolders			
10.	Has the Company carried out Independent audit/evaluation of the working of this Policy by an internal or external agency?	Mana separa	gement	t, Audit uation	tors and	d consu	ıltants i	n respe	time t ective ar agency	reas, a



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(b) If answer to the question at SI. No. 1 against any principle, is 'No', please explain why: (Tick up to 2 options)

SI. No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1.	The Company has not understood the Principles									
2.	The Company is not at a stage where it finds itself in a position to formulate and implement the Policies on specified Principles	e								
3.	The Company does not have financial or manpower resources available for the task									
4.	It is planned to be done within next six months									
5.	It is planned to be done within next one year									
6.	Any other reason (please specify)									

# 3. Governance related to Business Responsibility:

a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO assess the Business Responsibility performance of the Company. Within 3 months, 3-6 months, annually or more than 1 year.

The Board of Directors assess CSR initiatives, Sustainability, Risk and Strategic initiatives. The CSR Head and the MD meet regularly to oversee implementation of CSR projects/programmes/activities to be undertaken by the Company. The CSR Committee of the Board meets annually to oversee the functioning of CSR activities and implementation of projects.

b) Does the Company publish a Business Responsibility or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?

The Company has published its report on CSR initiatives during the last financial year. CSR/Sustainability initiatives undertaken by UBL are provided in **Annexure-B** to the Director's Report 20-21 forming part of this Annual Report.

# Section E: Principle-wise performance

# Principle 1: Business Ethics

1. Does the policy relating to ethics, bribery and corruption cover only the Company? Yes/No. Does it extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?

The Company has formulated a Code of Business conduct and Ethics (the Code) and Gifts & Entertainment Policy applicable to the Company's Board Members and Employees. The Company has also issued a Guidance Note to its Business Associates (i.e. the suppliers, agents and vendors) advocating for compliance with its anti-bribery and anti-corruption policy. Both these policies have been made available on the Company's website <u>http://unitedbreweries.com/investor</u>. The codes cover our Subsidiary Company.

2. How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.

In the FY21, thirteen (13) Investors' complaints and 155 customer complaints were received which have been resolved satisfactorily. Details of customer complaints and consumer cases are given in response to Principle 9 of this report.

# Principle 2: Product Sustainability

1. List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and/or opportunities.

Not Applicable.

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- 2. For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional):
  - i. Reduction during sourcing/production/distribution achieved since the previous year throughout the value chain. Not Applicable.
  - ii. Reduction during usage by consumers (energy, water) has been achieved since the previous year? Not Applicable.
- 3. Does the Company have procedures in place for sustainable sourcing (including transportation)? If yes, what percentage of your inputs was sourced sustainably?

Yes. Sustainability is deeply ingrained in ethos of our Company and it has always been the endeavour to develop and deliver quality products that are inherently safe to consume and have minimal impact on the environment. The Company has procedures in place for selecting vendors who are able to supply in a sustainable manner. The entire source of thermal energy of all breweries is from Agri-waste and the primary packaging of its products, both glass bottles and aluminium cans are recyclable. Glass bottles are collected back from the market and recycled for use in production. Cullet generated are segregated and sold back to the new glass manufacturers, thus ensuring 100% of glass is either reused or returned back to new glass manufacturers for recycling. Primary packaging constitutes almost 54% of all input cost and power and fuel constitutes about 6% of cost.

The efforts in the direction of recycling plastic wastes have taken positive steps and we have a structure in place to segregate and sell the plastic waste to a recognised body who in turn is responsible to coordinate collection and supplies to the original manufacturers to be used as an input and thus ensure full recyclability.

Initiatives undertaken at the brewery level as well as centralized procurement function in the area of transportation has consciously led to adoption of a number of dedicated vehicles fitted with GPS to track and monitor movement of vehicles in an effort to reduce the turn around time and ensure vehicle is loaded on its forward and return journey in an endeavour to reduce fuel consumption and resultant carbon emission. Supplier and transporter meets are held on a periodical basis where UBL's management engages and encourages them to undertake sustainable practices across their supply chain.

4. Has the Company taken any steps to procure goods and services from local and small producers, including communities surrounding their place of work? If yes, what steps have been taken to improve the capacity and capability of local and small vendors?

Towards its endeavour for inclusive growth, the Company procures raw and packing materials, miscellaneous items like engineering spares, lubricants, housekeeping materials and services of contract labour etc., and the like from communities located in the vicinity of the breweries of the Company. Suppliers are key partners in developing responsibly sourced supply chain for Raw Materials. Various steps have been taken for creating awareness and to ensure timely and regular supply of guality materials and services.

5. Does the Company have a mechanism to recycle products and waste? If yes, what is the percentage of recycling of products and waste (Separately as <5%, 5-10%, >10%).

Yes. Measures for Waste minimization are undertaken by UBL at all its Breweries. The Company follows 4R's principle i.e. 'Reduce', 'Recycle', 'Recover' and 'Reuse' to be environmentally sustainable. UBL is committed to adopt best-in-class practices to reduce wastages during conversion of raw materials to finished goods. Waste generated during the operations is disposed/recycled in compliance with the applicable environmental laws and as a good business practice. Trade effluent is generated in compliance with the applicable environmental laws and is recycled back into ancillary applications or discharged within the brewery for landscaping/gardening/horticulture-development purposes to reduce the fresh water consumption. The Company's breweries recycle around 19% of the treated waste water for manufacturing applications. This is a significant increase from 11% last year.

The Company reuses patented glass bottles for bottling Beer. About 65% of the bottles are reused, thereby protecting the environment. Broken glass cullet is sold to glass manufacturers. All the aluminium cans used for beer, are recycled by scrap dealers and sent back to Aluminium manufacturing companies. Paper scrap largely finds its way to the paper mills.



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Spent Yeast is a process waste which is treated, dried and sold as poultry feed. Spent grain is another waste from the brewing process which is used as cattle feed. A few of our breweries sell fly ash from boilers to cement or brick manufacturers to make use of the ash generated from boilers in a constructive manner. We continue to explore opportunities for usage of fly ash in rest of the country where cement or brick manufacturers are not available. Your Company is constantly working towards adopting the best standards in environment.

The Company has been continuously improving efficiencies of usage of resources, especially that of water and energy. Resource efficiency is integrated into product and process design and is a critical component in the creation of physical infrastructure, operations, logistics and waste management.

In compliance with applicable regulations on recycling of plastic waste, your Company has engaged a recognized plastic waste recycler as part of its Extended Producer's Responsibility to collect plastic generated in its processes and recycling of the same through authorized processors throughout India.

#### Principle 3: Employees' well-being

1. Please indicate the Total number of employees:

The total number of permanent employees as on March 31, 2021 (excluding temporary/contractual/casual basis) is 3,070.

- **2.** Please indicate the Total number of employees hired on temporary/contractual/casual basis: The total number of employees hired on temporary/contractual/casual basis as on March 31, 2021 is 5,862.
- **3.** Please indicate the Number of permanent women employees: As on March 31, 2021, there were 141 permanent women employees.
- **4.** Please indicate the Number of permanent employees with disabilities: The number of permanent employees with disabilities as on March 31, 2021 is 23.
- 5. Do you have an employee association that is recognized by Management? There are various workers' union/association in the breweries which are affiliated with recognised Trade Unions. Relations between the Management and workers' union/association are harmonious.
- 6. What percentage of your permanent employees is members of this recognised employee association? Approximately 99.21% (total unionised permanent workmen/total permanent employees including workmen) of the total employees are members of recognised employees' unions/associations.
- 7. Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending as on the end of the financial year.

SI. No.	Category	No. of complaints filed during the financial year	No. of complaints pending as on end of the financial year
1.	Child labour/forced labour/ involuntary labour	NIL	NIL
2.	Sexual harassment	NIL	NIL
3.	Discriminatory employment	NIL	NIL

UBL has a policy for Prevention of Sexual Harassment which applies to all the employees at all its establishments. It ensures prevention and deterrence towards the commissioning of acts of sexual harassment and communicates procedures for their resolution, settlement or prosecution. Internal Complaint committees have been constituted at various locations in accordance with the requirements under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which ensures implementation and compliance with the Law as well as the policy at workplace.

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8. What percentage of your under mentioned employees were given safety and skill up-gradation training in the last year?

SI. No.	Category	Safety	Skill up-gradation
1.	Permanent Employees	46 500/	100%
2.	Permanent Women Employees	46.50%	100%
3.	Casual/Temporary/Contractual Employees	53.50%	100%
4.	Employees with Disabilities	NIL	NIL

#### Principle 4: Stakeholders' Engagement

- **1.** Has the Company mapped its internal and external stakeholders? Yes/No Yes.
- 2. Out of the above, has the Company identified the disadvantaged, vulnerable and marginalized stakeholders?

No.

3. Are there any special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalized stakeholders? If so, provide details thereof, in about 50 words or so.

All our CSR initiatives including, Water Conservation & Providing Safe Drinking Water and Community Development projects are directed at the disadvantaged, vulnerable and marginalised communities. During FY21 given the ongoing COVID pandemic and natural calamities like cyclone Amphan, we spearheaded some critical relief initiatives where we stood beside our co-communities by donating ration kits, hygiene kits, temporary shelters and other household essentials to the needy.

#### **Principle 5: Human Rights**

1. Does the policy of the Company on human rights cover only the Company or extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?

UBL upholds human values in every interaction and complies with applicable national guidelines in this regard. UBL treats all its stakeholders alike with respect and dignity. UBL has not received any complaints on human rights violations during the reporting period.

2. How many stakeholders' complaints have been received in the past financial year and what percent was satisfactorily resolved by the Management?

Other than those mentioned in response to Principle 1 and Principle 9 of this Report, no complaints were received during FY21.

#### **Principle 6: Environment Protection**

1. Does the policy related to Principle 6 cover only the Company or extends to the Group/Joint Ventures/ Suppliers/Contractors/NGOs/Others?

The policy covers only the Company.

2. Does the Company have strategies/initiatives to address global environmental issues such as climate change, global warming, etc.? If yes, please give hyperlink for webpage etc.

As a part of its initiative towards carbon footprint reduction, UBL has been focusing continuously on alternate methods for reducing energy consumption and protecting environment. UBL has taken two significant measures to reduce carbon footprint and global warming. Its entire steam requirement is sourced from Agri-waste fuels by replacing coal/furnace oil. UBL has implemented energy generation through renewable energy sources viz., solar and wind energy across nineteen of its breweries with a vision to implement such energy harnessing mechanism in all the breweries in a phased manner. These steps contribute towards reduction in Global warming by way of



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reduction in equivalent carbon-di-oxide emissions. UBL uses recycled bottles for bottling of beer thereby protecting environment, reducing the carbon footprint in glass manufacture. It uses cartons made of 80% recycled paper and the same is also recycled in the trade. UBL has tied with Central Pollution Control Board (CPCB) approved recycler to recycle equivalent quantity of all the Low-Density Polyethylene used in its operations. UBL has maximised the usage of Carbon dioxide produced in the fermentation process and hence reduced the usage of bought in Carbon dioxide. UBL has continuously adopted state of the art technologies to reduce water and energy usage.

## 3. Does the Company identify and assess potential environmental risk? Yes/No

Yes. Every brewery conducts impact study of various activities and identifies controllable/uncontrollable and normal/ abnormal/emergency scenarios of the operations. Any deviations from laid-down policy and procedure are addressed by effective corrective action.

- 4. Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof in about 50 words or so. Also, if yes, whether any environmental compliance report is filed? No.
- 5. Has the Company undertaken any other initiatives on clean technology, energy efficiency, renewable energy etc.? If yes, please give hyperlink to the webpage etc.

The Company has undertaken several initiatives on energy efficiency and renewable energy. All breweries use agrowaste fuel in boilers which is energy efficient. Solar/wind energy is also being used in nineteen of our breweries. Details of measures taken in conservation of energy are mentioned in **Annexure-D** to the Director's Report forming part of the Annual Report. Baseline study conducted for thermal energy consumption across all the breweries and the baseline study carried out for power consumption at Aurangabad brewery resulted in several initiatives getting horizontally replicated across all the breweries.

6. Are the Emission/Waste generated by the Company within the permissible limits given by CPCB/SPCB for the financial year being reported?

Yes. The emissions/waste generated at all the breweries are within the permissible limits.

7. Number of show cause/legal notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as of end of financial year.

During the year, we have received 5 Show Cause Notices. The same have been satisfactorily responded to, without any further queries.

### Principle 7: Policy Advocacy

1. Is your Company member of any trade and chambers or association? If yes, name only those major ones that your business deals with.

Yes. UBL is a member of All India Brewers' Association (AIBA) which voices concerns of the beer industry with the Government, media and other sectors of society. It is also a member of Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Bengaluru and Federation of Indian Chambers of Commerce and Industry.

2. Have you advocated/lobbied through above associations for the advancement or improvement of public good? If yes, specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Polices, Energy Security, Water, Food Security, Sustainable Business Principles, Others).

Yes. The Company engages with government, regulatory authorities and relevant public bodies for the development of public policies in keeping with the Company's work in Society, sustainability and compliance commitments. These include Food Regulations, Environment, amongst others. The AIBA plays an important role in representing the beer industry for various policy advocacy in consultation with the trade and industry chambers and other Government departments while framing guidelines, rules etc.

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The Company has adopted a policy on consumption of Alcoholic Beverages which advocates responsible Consumption of Alcohol. The Policy also articulates Company's views on usage of alcoholic beverages and expresses its intolerance to alcohol abuse which may cause an unfavourable environment to the organization.

The company has implemented programmes focussing on initiatives such as 'Don't Drink and Drive workshop' for its truck drivers under its responsible Consumption of Alcohol programme through its NGO associates.

# Principle 8: Inclusive Growth

1. Does the Company have specified programmes/initiatives/projects in pursuit of the policy related to Principle 8? If yes, details thereof.

The Company has programmes on its CSR initiatives focussing largely on, Water Conservation & Providing Safe Drinking Water, Disaster Relief and Community Development projects. The details of the CSR initiatives undertaken by UBL in FY21 are provided in the main section of this Annual Report.

2. Are the programmes/projects undertaken through in-house team/own foundation/external NGO/ government structures/any other organization?

CSR projects are driven by our in-house team and implemented through various foundations /NGO partners. Such projects are aligned with UBL's CSR goals to create inclusive growth and welfare for our co-communities.

3. Have you done any impact assessment of your initiative?

The Company has conducted impact assessments for 10 CSR projects spread across 7 locations. Impact assessment report is made available on <u>https://www.unitedbreweries.com/csr/impact-assessment-reports</u>.

4. What is the Company's direct contribution to community development projects - Amount in INR and the details of the projects undertaken?

The Company's contribution towards development projects i.e., Water, Disaster Relief and other community initiatives during FY21 was Rs.138.3 Million. Details of the CSR initiatives undertaken by UBL in FY21 are provided in Annexure-B to the Directors' Report forming part of this Annual Report.

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words, or so.

Yes. Community participation and ownership are essential components of UBL's CSR initiatives. Community is consulted before initiating any programme and need based assessment surveys form the basis for each project. The community also monitors the project work till its completion and thereafter the Panchayat takes complete responsibility for the smooth operations of the project.

## **Principle 9: Customer Relations**

1. What percentages of customer complaints/consumer cases are pending as on the end of financial year?

The Company has resolved all the customer complaints during the FY21. 35 cases are pending in consumer courts which constitute 100%.

2. Does the Company display product information on the product label, over and above what is mandated as per local laws?

Yes. Additional information about the product is displayed on the labels, over and above what is mandated.

3. Is there any case filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years and pending as of end of financial year? If so, provide details thereof, in about 50 words or so.

No cases have been filed against the Company by any Stakeholder for any unfair trade practices or irresponsible advertising during the last financial year. However, the following disclosure may be noted:



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Advertisement Standards Council of India had raised objections to 4 brand advertisements which appeared in Social Media/Television. The objections inter alia pertained to not meeting certain criteria laid down by them. These objections were replied to with detailed reasoning and also explained during personal hearings.

In October 2018, the Competition Commission of India had registered a Suo-moto case bearing no. 06/2017 alleging anti-competitive behaviour. Hearings are now completed, and Order is awaited.

# 4. Did your Company carry out any consumer survey / consumer satisfaction trends?

Our regional sales heads in the regions meet our important customers on a regular basis, ascertain business concern areas which require attention and resolve their concerns in a time bound manner. UBL periodically assesses consumer trends, consumer choice, preference, and consumer satisfaction through need based survey.

